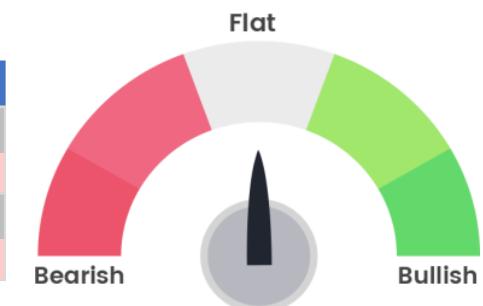


MORNING TECHNICAL RESEARCH REPORT

1 February 2026

INDIAN INDICES		
NIFTY F	25,416	-120 -0.47%
BANK NIFTY F	59,908	-301 -0.50%

GLOBAL INDICES		
DOW JONES	48,892	-0.36
S&P 500	6,939	-0.43
FTSE	10,224	0.51
DAX	24,539	0.94
NIKKEI 225	53,323	-0.10
HANG SENG	27,387	-2.08



MARKET REVIEW

- Equity benchmark equity indices Sensex and Nifty slipped on Friday, snapping a three-day rally.
- The Nifty closed below the 25,350 level, dragged down by losses in metal, IT and private banking stocks.
- The S&P BSE Sensex declined 296.59 points or 0.36% to 82,269.78. The Nifty 50 index lost 98.25 points or 0.39% to 25,320.65.

INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
25,416	25490	25570	
PIVOT	S1	S2	
25,390	25340	25270	

BANK NIFTY	CLOSE	R1	R2
59,908	60140	60370	
PIVOT	S1	S2	
59,940	59700	59500	

NIFTY FUT CHART



BANK NIFTY FUT CHART



NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a range bound note and likely to witness sideways move during the day.
- On technical grounds, Nifty has an immediate resistance at 25490. If Nifty closes above that, further upside can be expected towards 25570-25640 mark.
- On the flip side 25340-25270 will act as strong support levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a range bound note and likely to witness sideways move during the day.
- Bank Nifty's next immediate resistance is around 60140 levels on the upside and on a decisive close above expect a rise to 60370-60500.
- There is an immediate support at 59700-59500 levels.



Positive Stock



Negative Stock

CUMMINSIND

MCX

NESTLEIND

HUDCO

ASAHHIINDIA

UPL



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NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2020	1971	1995	2017	2042	2064
ADANIPORTS	1420	1397	1408	1418	1430	1440
APOLOHOSP	6961	6693	6827	6901	7034	7108
ASIANPAINT	2428	2380	2404	2425	2449	2469
AXISBANK	1370	1340	1355	1367	1382	1394
BAJAJ-AUTO	9598	9292	9445	9535	9688	9779
BAJAJFINSV	1953	1916	1934	1945	1964	1975
BAJFINANCE	930	918	924	931	937	944
BEL	449	434	442	447	454	459
BHARTIARTL	1969	1908	1938	1956	1987	2005
CIPLA	1324	1307	1316	1323	1331	1338
COALINDIA	441	427	434	444	451	461
DRREDDY	1218	1190	1204	1214	1229	1239
EICHERMOT	7123	6914	7018	7085	7189	7256
ETERNAL	274	264	269	272	277	281
GRASIM	2819	2790	2805	2822	2836	2854
HCLTECH	1696	1667	1681	1697	1712	1727
HDFCBANK	929	921	925	932	936	943
HDFCLIFE	731	714	723	729	738	744
HINDALCO	963	928	945	973	990	1017
HINDUNILVR	2373	2321	2347	2366	2392	2411
ICICIBANK	1355	1335	1345	1363	1374	1392
INDIGO	4597	4493	4545	4603	4655	4713
INFY	1641	1601	1621	1638	1658	1675
ITC	322	313	317	321	326	330
JIOFIN	255	246	250	254	258	262
JSWSTEEL	1214	1179	1197	1212	1230	1246
KOTAKBANK	408	402	405	409	412	416
LT	3932	3872	3902	3922	3953	3973
M&M	3432	3219	3326	3389	3495	3559
MARUTI	14599	14147	14373	14526	14752	14905
MAXHEALTH	957	930	943	954	967	978
NESTLEIND	1332	1262	1297	1318	1354	1375
NTPC	356	347	352	355	360	364
ONGC	269	263	266	271	274	280
POWERGRID	257	249	253	258	261	266
RELIANCE	1395	1371	1383	1391	1403	1410
SBILIFE	1999	1923	1961	1989	2027	2056
SBIN	1077	1051	1064	1073	1086	1095
SHIRIRAMFIN	1020	1001	1010	1020	1029	1039
SUNPHARMA	1595	1574	1585	1596	1606	1617
TATACONSUM	1134	1086	1110	1124	1149	1163
TATASTEEL	193	186	190	194	198	203
TCS	3124	3070	3097	3119	3146	3168
TECHM	1743	1716	1729	1745	1758	1774
TITAN	3977	3876	3926	3961	4012	4046
TMPV	350	346	348	350	353	355
TRENT	3786	3702	3744	3793	3835	3884
ULTRACEMCO	12694	12463	12578	12652	12767	12841
WIPRO	237	234	235	237	238	239

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TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
BPCL	Buy	364.4	379	357
NTPC	Buy	356.4	378	349
HDFCBANK	Buy	938	972	921
GODREJPROP	Buy	1574.4	1630	1540
CUMMINSIND	Buy	4103	4253	4025

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